

**COMMUNITY FOUNDATION OF
MEDICINE HAT AND
SOUTHEASTERN ALBERTA
FINANCIAL STATEMENTS**

JUNE 30, 2015



CHARTERED
ACCOUNTANTS

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COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Community Foundation of Medicine Hat and Southeastern Alberta

We have audited the accompanying financial statements of Community Foundation of Medicine Hat and Southeastern Alberta, which comprise the Statement of Financial Position as at June 30, 2015, and the Statements of Operations, Changes in Undistributed Income and Fund Balances and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Community Foundation of Medicine Hat and Southeastern Alberta as at June 30, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Medicine Hat, Alberta
September 17, 2015

EBT

CHARTERED ACCOUNTANTS





COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2015

ASSETS		2015	2014
CURRENT ASSETS			
Cash and cash equivalents (Note 2)	\$	220,033	\$ 168,333
Marketable securities (Note 3)		10,878,023	9,901,112
Accounts receivable		500	-
Prepaid expenses (Note 4)		1,857	5,450
GST receivable		3,902	3,931
		11,104,315	10,078,826
EQUIPMENT (Note 5)		8,483	11,848
OTHER ASSETS (Note 6)		25,000	25,000
		\$ 11,137,798	\$ 10,115,674
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and accrued liabilities	\$	11,448	\$ 10,998
Deferred contributions (Note 7)		90,935	91,225
Grants payable		18,311	10,643
		120,694	112,866
MANAGED FUNDS (Note 8)		509,131	435,117
ANNIVERSARY GRANT PAYABLE (Note 9)		39,168	30,628
		668,993	578,611
FUND BALANCES			
SMART & CARING COMMUNITY ENDOWMENT FUND		4,896,527	4,590,836
DESIGNATED ENDOWMENT FUND		4,023,473	3,498,433
OPERATING ENDOWMENT FUND		1,512,737	1,404,316
FLOW THROUGH FUND		14,759	5,842
ADMINISTRATIVE FUND		21,309	37,636
		10,468,805	9,537,063
		\$ 11,137,798	\$ 10,115,674

On behalf of the Board

 Member -  Chair
 Member -  Treasurer

The accompanying notes are an integral part of the financial statements.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

STATEMENT OF OPERATIONS FOR THE YEAR ENDED JUNE 30, 2015

	Smart & Caring Community Endowment Fund	Designated Endowment Fund	Operating Endowment Fund	Flow-Through Fund	Administrative Fund (Schedule 1)	Total	2014 Total
Revenue							
Investments and interest	\$ 365,291	\$ 281,590	\$ 111,353	\$ 582	\$ -	\$ 758,816	\$ 541,783
Grants, donations & administrative charges	-	-	-	22,492	223,578	246,070	600,867
	365,291	281,590	111,353	23,074	223,578	1,004,886	1,142,650
Expenses							
Operating	-	-	-	77	239,905	239,982	356,004
Administrative charges	47,708	37,325	14,562	-	-	99,595	88,904
Grants	198,537	136,043	53,991	14,080	-	402,651	616,969
Investment fees	24,028	19,252	7,438	-	-	50,718	46,268
	270,273	192,620	75,991	14,157	239,905	792,946	1,108,145
Undistributed income (loss)	95,018	88,970	35,362	8,917	(16,327)	211,940	34,505
Unrealized gains (losses)	140,040	108,134	43,264	-	-	291,438	873,308
Increase (decrease) in undistributed income	\$ 235,058	\$ 197,104	\$ 78,626	\$ 8,917	\$ (16,327)	\$ 503,378	\$ 907,813

The accompanying notes are an integral part of the financial statements.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

STATEMENT OF CHANGES IN UNDISTRIBUTED INCOME AND FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015

	Smart & Caring Community Endowment Fund	Designated Endowment Fund	Operating Endowment Fund	Flow- Through Fund	Admini- strative Fund	Total	2014 Total
Capital, beginning of year	\$3,939,740	\$3,035,466	\$1,301,231	\$ -	\$ -	\$8,276,437	\$7,592,999
Donations	70,633	327,936	29,795	-	-	428,364	485,067
Fund Transfers	-	-	-	-	-	-	-
Transfer in of Preservation of Capital	88,685	74,378	29,434	-	-	192,497	198,371
Capital, end of year	4,099,058	3,437,780	1,360,460	-	-	8,897,298	8,276,437
Undistributed income (loss), beginning of year	651,096	462,967	103,085	5,842	37,636	1,260,626	551,184
Increase (decrease) in undistributed income	235,058	197,104	78,626	8,917	(16,327)	503,378	907,813
Transfer out of Preservation of Capital	(88,685)	(74,378)	(29,434)	-	-	(192,497)	(198,371)
Undistributed income (loss), end of year	797,469	585,693	152,277	14,759	21,309	1,571,507	1,260,626
Fund Balances, end of year	\$4,896,527	\$4,023,473	\$1,512,737	\$ 14,759	\$ 21,309	\$10,468,805	\$9,537,063

The accompanying notes are an integral part of the financial statements.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
OPERATING ACTIVITIES		
Increase of undistributed over income	\$ 503,378	\$ 907,813
Adjustments for		
Amortization	3,366	3,244
Unrealized (gains) losses	(291,437)	(873,308)
	215,307	37,749
Changes in non-cash working capital		
Accounts receivable	(500)	1,000
Prepaid expenses	3,593	2,129
GST receivable	29	(508)
Accounts payable and accrued liabilities	450	1
Deferred contributions	(290)	25,896
Grants payable	7,668	4,426
	226,257	70,693
INVESTING ACTIVITIES		
Proceeds on disposal of marketable securities	219,745	109,927
Purchase of marketable securities	(905,220)	(886,031)
	(685,475)	(776,104)
FINANCING ACTIVITIES		
Managed funds	74,014	135,837
Anniversary grant payable	8,540	30,628
Capital donations received	428,364	485,067
	510,918	651,532
INCREASE (DECREASE) IN CASH	51,700	(53,879)
CASH, beginning of year	168,333	222,212
CASH, end of year	\$ 220,033	\$ 168,333

The accompanying notes are an integral part of the financial statements.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

NATURE OF BUSINESS

Community Foundation of Medicine Hat and Southeastern Alberta ("the Foundation") was enabled by the Medicine Hat Community Foundation Act, a special statute enacted by the Legislative Assembly of the Province of Alberta on June 26, 1992. The Foundation is a charitable organization registered under the Income Tax Act (Canada) and as such is exempt from income taxes and able to issue donation receipts for income tax purposes.

The Foundation assembles and administers a pool of capital, the income from which is distributed to worthy charitable and community causes as determined by its board of directors.

1. SIGNIFICANT ACCOUNTING POLICIES

The organization applies the Canadian accounting standards for not-for-profit organizations.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

MARKETABLE SECURITIES

Marketable securities, as described in Note 3, are valued at fair market value, as determined by the independent investment firm that holds the marketable securities.

BEQUESTS AND OTHER DONATIONS

Bequests and other donations are recorded when they become receivable.

GRANT EXPENSES

Grant expenses are recorded in the year approved.

CONTRIBUTED MATERIALS AND SERVICES

Contributed materials and services are recognized in the financial statements when their fair value can be reasonably determined and they are used in the normal course of the Foundation's operations and would otherwise have been purchased.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

1. SIGNIFICANT ACCOUNTING POLICIES, *continued*

FUND ACCOUNTING

As donors have provided amounts for special purposes, the Statement of Changes in Undistributed Income and Fund Balances and Statement of Operations have been presented in a manner which segregates the Smart & Caring Community Endowment Fund (unrestricted) from the Designated Endowment Fund (for special purposes), the Operating Endowment Fund (to aid in the administrative expenses), the Flow Through Fund (third-party donations directed through the Foundation) and the Administrative Fund (for administrative expenses).

The revenues and expenses related to the collection of unrestricted donations and fundraising activities are reported in the Smart & Caring Community Endowment Fund. The income earned by this fund is to be distributed as determined by the Board of Directors.

The Designated Endowment Fund, Operating Endowment Fund, Flow-Through Fund, and Administrative Funds report amounts for which the use is restricted by the donors and related investment income on the fund balances.

The Designated Endowment Fund reports resources contributed to the Foundation with the stipulation that the capital amount be permanently retained. Grants are distributed for designated purposes from the income earned.

The Operating Endowment Fund reports resources contributed to the Foundation with the stipulation that the capital amount be preserved to fund administrative expenses.

The Flow-Through Fund reports resources contributed to the Foundation with the stipulation that the entire capital amount be paid to another charitable organization.

The Administrative Fund reports resources contributed to the Foundation with the stipulation that the capital amount be used to directly fund administrative expenses. Revenue and expenditures for operations of the organization and for maintenance of the common elements are reported in the Statement of Operations.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

1. SIGNIFICANT ACCOUNTING POLICIES, continued

REVENUE RECOGNITION

The Foundation follows the deferral method of accounting for contributions which includes grants and donations.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Endowment contributions are recognized as direct increases in net assets.

Investments and interest includes dividends and interest income which are recognized when earned. Unrealized gains and losses are recognized at the end of each month, based on fair market value.

EQUIPMENT

Equipment is recorded at cost. The organization provides for amortization using the following methods at rates designed to amortize the cost of the equipment over its estimated useful life. One half of the year's amortization is recorded in the year of acquisition. No amortization is recorded in the year of disposal. The annual amortization rates and methods are as follows:

Furniture and fixtures	20% Declining balance
Computer equipment and software	30-100% Declining balance

Amortization of leasehold improvements is recorded over the remaining term of the lease plus the first renewal option.

MEASUREMENT UNCERTAINTY

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known. Estimates are used when accounting for certain items such as the useful life of equipment.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

1. SIGNIFICANT ACCOUNTING POLICIES, *continued*

FINANCIAL INSTRUMENTS

(i) Measurement of financial instruments

A financial instrument is a contractual obligation. The Foundation initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument. Amounts due to and from related parties are measured at the exchange amount, being the amount agreed upon by the related parties.

The organization subsequently measures its financial assets and financial liabilities at amortized cost, except for equity securities quoted in an active market, which are subsequently measured at fair value. Forward exchange contracts and interest rate swaps that are not hedging items are measured at fair value. Changes in fair value are recognized in the increase (decrease) in undistributed income over expenditures.

Financial assets measured at amortized cost include cash and cash equivalents, accounts receivable and GST receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, grants payable and managed funds.

Financial assets measured at fair value include marketable securities.

(ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in increase (decrease) in undistributed income. The write down reflects the difference between the carrying amount and the higher of:

- ♦ the present value of the cash flows expected to be generated by the asset or group of assets;
- ♦ the amount that could be realized by selling the assets or group of assets;
- ♦ the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in increase (decrease) in undistributed income up to the amount of the previously recognized impairment.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

1. SIGNIFICANT ACCOUNTING POLICIES, continued

RISK MANAGEMENT

The Foundation, as part of operations, has established avoidance of undue concentrations of risk as risk management objectives. In seeking to meet these objectives, the Foundation follows a risk management policy approved by its Board of Directors.

Credit Risk

It is management's opinion that the Foundation is not exposed to significant credit risk as the Foundation does not have customer receivables.

Market Risk

Market risk is the risk that future cash flows will fluctuate because of changes in market prices. It is comprised of three types of risk: currency risk, interest rate risk, and other price risk.

The Foundation is exposed to certain market risks including changes in pricing and limited access to foreign markets.

Currency Risk

It is management's opinion that the Foundation is not exposed to significant currency risk.

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flow associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets and liabilities, known as price risk. In seeking to minimize the risks from interest rate fluctuations, the Foundation manages exposure through its normal operating and financing activities.

Liquidity Risk

Liquidity risk is the risk the Foundation will encounter difficulty meeting obligations associated with financial liabilities. The Foundation's current liquidity risk is low; however, the Foundation currently relies in part on future donations and grants to fund its operations.

IMPAIRMENT OF LONG-LIVED ASSETS

The organization tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected undiscounted future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent carrying value exceeds its fair value.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

2. CASH AND CASH EQUIVALENTS

Included in cash is \$2,677 (2014 - \$2,725) received from the Government of Alberta under the Alberta Nonprofit/Voluntary Sector Initiative (ANVSI) which is to be disbursed by the Foundation in accordance with their agreement.

	2015	2014
Cash	\$ 217,356	\$ 165,608
Restricted cash - ANVSI	2,677	2,725
	<u>\$ 220,033</u>	<u>\$ 168,333</u>

3. MARKETABLE SECURITIES

	2015 Market	2015 Cost	2014 Market	2014 Cost
Mutual funds	\$ 10,878,023	\$ 8,760,001	\$ 9,901,112	\$ 8,088,958

4. PREPAID EXPENSES

	2015	2014
Prepaid management fees	\$ 1,634	\$ 5,288
Other prepaids	223	162
	<u>\$ 1,857</u>	<u>\$ 5,450</u>

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

5. EQUIPMENT

	Cost	Accumulated amortization	2015 Net	2014 Net
Furniture and fixtures	\$ 20,629	\$ 20,021	\$ 608	\$ 760
Computer equipment and software	13,735	11,499	2,236	3,194
Leasehold improvements	11,278	5,639	5,639	7,894
	<u>\$ 45,642</u>	<u>\$ 37,159</u>	<u>\$ 8,483</u>	<u>\$ 11,848</u>

6. OTHER ASSETS

In a prior year, the Foundation became the beneficiary of a charitable remainder trust in the amount of \$25,000. At the date of funding of the trust, it was valued at \$12,497. At June 30, 2015 it is actuarially valued at \$25,000 (2014 - \$25,000) and has been recorded in the financial statements as a Smart & Caring Community Endowment Fund.

7. DEFERRED CONTRIBUTIONS

	2015	2014
Women's Shelter	\$ -	\$ 3,000
YMCA	-	4,500
Government of Alberta (E-CAP)	90,935	83,725
	<u>\$ 90,935</u>	<u>\$ 91,225</u>

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

8. MANAGED FUNDS

The managed funds are not included in the fund balances of the Foundation as they are funds being held for other organizations. Capital and related income (losses) generated from the investment of these funds are to be distributed in accordance with other organizations directives. The ANVSI funds are held as cash to be distributed in the future in accordance with the related agreement. The receipts and disbursement of these funds are not reflected in the statement of operations and changes in undistributed income and fund balances.

	2015	2014
Opening balance	\$ 435,117	\$ 299,280
Funding additions	79,574	141,285
Disbursements	(5,560)	(5,448)
	\$ 509,131	\$ 435,117

	2015	2014
ANVSI	\$ 39,204	\$ 39,090
Big Brothers Big Sisters of Medicine Hat	43,126	-
Brooks Public Library	37,364	38,881
Legacy Fund	23,791	26,784
Medicine Hat Catholic Education Foundation	109,826	108,257
Save Old Souls	69,001	63,224
St. John's Presbyterian Church	186,819	158,881
	\$ 509,131	\$ 435,117

9. ANNIVERSARY GRANT PAYABLE

This amount represents grant payables to be paid out in 2017, the organization's 25th anniversary.

10. PRESERVATION OF CAPITAL ADJUSTMENT

As part of its function in administering its funds, the Foundation reinvests a portion of the net increase in the value of the investments into the capital funds in order to preserve their intended value and mitigate the effects of inflation. Preservation of capital is only undertaken in those years when investment returns exceed the amounts required for the disbursement of grants and to cover a portion of the administration costs. During 2015 \$192,498 (2014 - \$198,372) was reinvested into the funds as a preservation of capital adjustment.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

11. ADMINISTRATIVE CHARGES

As part of its operations, the Foundation calculates a fee to the endowment funds based on 1.0% (2014 - 1.0%) of the investments held for each fund, calculated quarterly. The corresponding revenue is recorded in grants, donations and administrative charges. Administrative charges for 2015 were \$99,596 (2014 - \$88,904).

12. RELATED PARTY TRANSACTIONS

The following donations were made by directors and staff:

	2015	2014
Donations by directors:		
Operating Fund	\$ 12,500	\$ 1,000
Smart & Caring Community Fund	6,000	2,500
Designated Fund	1,000	100
Other Income	765	-
Flow-Through Fund	-	700
	<hr/>	<hr/>
	\$ 20,265	\$ 4,300
Donations by staff members:		
Other Income	\$ 1,515	\$ -
E-CAP Sponsorship	350	-
Designated Fund	30	130
Operating fund	-	3,350
	<hr/>	<hr/>
	\$ 1,895	\$ 3,480

The donations were conducted in the normal course of operations and were measured at the exchange value, which is the amount of consideration established and agreed to by the related parties.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2015

13. CHARITABLE FUNDRAISING ACT OF ALBERTA

As required under Section 7(2) of the Regulations of the Charitable Fund-raising Act of Alberta, the Foundation discloses that the service costs incurred for the purposes of soliciting contributions were nil (2014 - nil). Total amount paid as remuneration to employees whose principle duties involve fundraising was nil (2014 - nil).

No single disposition of contributions equalled or exceeded 10% of the gross contributions for the 12 month period ended June 30th, 2015. (2014 – No single disposition of contributions equalled or exceeded 10% of the gross contributions).

14. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

SCHEDULE OF ADMINISTRATIVE FUND

FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
REVENUE		
Grants, donations and administrative charges	\$ 183,848	\$ 217,700
EXPENSES		
Advertising and promotion	6,620	10,714
Amortization	1,110	988
Design and printing	1,736	-
Dues and memberships	3,727	3,427
Insurance	2,535	2,514
Interest and bank charges	(211)	154
Office	6,425	6,374
Office rent	4,658	5,323
Postage	2,333	2,411
Professional fees	12,254	11,275
Salaries and benefits	118,315	127,143
Special events	12,799	10,199
Telephone	5,681	1,971
Travel and seminars	13,798	4,217
Utilities	1,053	1,489
	192,833	188,199
	(8,985)	29,501
OTHER		
E-Cap Program (Schedule 2)	-	-
Legacy Partnership Program (Schedule 3)	(15,675)	(15,425)
Vital Signs Program (Schedule 4)	8,333	1,826
	(7,342)	(13,599)
INCREASE (DECREASE) IN UNDISTRIBUTED INCOME	\$ (16,327)	\$ 15,902

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

SCHEDULE OF E-CAP Program FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
REVENUE	\$ 78,626	\$ 114,453
EXPENDITURES		
Amortization	2,255	2,254
Evaluation	3,568	3,740
NWT conference speakers	-	30,000
Office	1,470	7,388
Office rent and parking	-	225
RAK printing and promotions	12,053	6,581
Repairs and maintenance	-	3,075
Travel and meetings	804	2,077
Wages and salaries	53,688	53,736
Website development	4,788	5,377
	78,626	114,453
INCREASE OF UNDISTRIBUTED OVER INCOME	\$ -	\$ -

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

SCHEDULE OF LEGACY PARTNERSHIP PROGRAM

FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
REVENUE	\$ 12,000	\$ 12,280
EXPENSES		
Contract expenses	27,675	27,675
Special events	-	30
	27,675	27,705
DECREASE OF UNDISTRIBUTED OVER INCOME	\$ (15,675)	\$ (15,425)

COMMUNITY FOUNDATION OF MEDICINE HAT AND SOUTHEASTERN ALBERTA

SCHEDULE OF VITAL SIGNS PROGRAM

FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
REVENUE	\$ 27,730	\$ 27,473
EXPENSES		
Contract expenses	4,300	11,900
Design and printing	7,459	7,724
Office	2,843	2,685
Postage	2,050	1,255
Special events	2,745	2,083
	19,397	25,647
INCREASE OF UNDISTRIBUTED INCOME	\$ 8,333	\$ 1,826